Monroe

PDE-2028 - FINAL GENERAL FUND BUDGET Fiscal Year 07/01/2013 - 06/30/2014

E-mail Address	jeffrey-bader@esasd.net	Contact Person	Jeff Bader	Chief School Administrator - Original Signature Required	Dhudaurhue	Secretary of the Board - Original Signature Required	sol of hard	President of the Board - Original Signature Required		Pate of Adoption of the General Fund Budget: 6/17/2013	General Fund Budget Approval
		Telephone	(570) 424-8500	Date	June 17, 2013	Date	June 17, 2013	Date	June 17, 2013		
		Extension	1520		2013		2013		2013		

Pennsylvania Department of Education Bureau of Budget and Fiscal Management Division of Subsidy Data and Administration 333 Market Street Harrisburg, PA 17126-0333

AUN: 120452003 East Stroudsburg Area SD 2013-2014 Final General Fund Budget (PDE-2028)

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TEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

		Ocultes Available for Appropriation
185,042,777		Total Estimated Fund Balance, Revenues, and Other Financing
142,901,993		Total Estimated Revenues And Other Financing Sources
	2,157,973	9000 Other Financing Sources
	2,480,989	8000 Revenue from Federal Sources
	35,250,695	7000 Revenue from State Sources
	103,012,336	6000 Revenue from Local Sources
		Estimated Revenues And Other Financing Sources
		for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year
42,140,784		Total Estimated Beginning Unreserved Fund Balance Available
	0	6
	0	5
	0	4
	10,938,400	3 Estimated Beginning Fund Balance - Unassigned
	1,749,226	2 Estimated Beginning Fund Balance - Assigned
	29,453,158	1 Estimated Beginning Fund Balance - Committed
		The Fiscal Year

ESTIMATED REVENUES AND OTHER FINANCING SOURCES: BUDGET SUMMARY

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Real Estate Tax Rate (RETR) Report for 2013-2014

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Ē k. Tax Levy Needed j. Weighted Avg. Collection Percentage I. 2013-14 Real Estate Tax Rate (Approx. Tax Levy * g) (k / d * 1000)

\$79,445,034

\$25,176,118 89.46000%

\$104,621,152

\$100,278,841

\$89,709,451

\$104,621,109

89.46000%

180.5556

\$25,176,116

126.9249

=

m. Tax Levy Generated by Mills (I / 1000 * d) \$79,444,993

n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

(n * Est. Pct. Collection)

\$643 172 250				2012-13 Data
- Cer		Pike	Monroe	
Total			\$104,621,152	Approx. Tax Levy for Tax Rate Calculation:
			\$94,051,758	Total Approx. Tax Revenue:
			\$4,342,268	Amount of Tax Relief for Homestead Exclusions +
			\$89,709,490	Approx. Tax Revenue from RE Taxes:
			4	Number of Decimals For Tax Rate Calculation:
	(4)(1)	Section of z. I wieniog onoise.	Revenue	Calculation Method:
	(2)(1)	Section 672 4 Method Choice:		Act 1 Index (current): 2.3%

prox. Tax Revenue from RE Taxes:	\$89,709,490		
ount of Tax Relief for Homestead Exclusions +	\$4,342,268		
al Approx. Tax Revenue:	\$94,051,758		
prox. Tax Levy for Tax Rate Calculation:	\$104,621,152 Monroe	Pike	Total
2012-13 Data a. Assessed Value	\$444,397,330	\$198,774,920	\$643,172,250
b. Real Estate Mills	180.8100	128.9400	
2013-14 Data	\$2,764,686,763	\$876,128,718	\$3,640,815,481
	\$440,002,930	\$198,354,430	\$638,357,360
e. Assessed Value of New Constr/ Renov	\$0	\$0	60
2012-13 Calculations f. 2012-13 Tax Levy	\$80,351,481	\$25,630,038	\$105,981,519
(a * b) 2013-14 Calculations			
g. Percent of Total Market Value	75.93592%	24.06408%	100.00000% \$105.981.519
h. Rebalanced 2012-13 Tax Levy	\$80,478,041	\$25,503,478	\$100,901,019
(f Total * 9)		130 0100	
 Base Mills Subject to Index 	181.0947	128.9400	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated i. Weighted Avg. Collection Percentage	89.46000%	89.46000%	89.46000%

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Calculation Method: Approx. Tax Revenue from RE Taxes: Number of Decimals For Tax Rate Calculation: Act 1 Index (current): 2.3%

Amount of Tax Relief for Homestead Exclusions + Total Approx. Tax Revenue:

Section 672.1 Method Choice:

Revenue

(a)(1)

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Real Estate Tax Rate (RETR) Report for 2013-2014

Approx. Tax Levy for Tax Rate Calculation: \$104,621,152 \$94,051,758 \$89,709,490 \$4,342,268 Monroe Pike

Total

			(t * Est. Pct. Collection)
\$0	\$0	\$0	u. Tax Revenue In Excess of Index
			if (m > r), (m - r)
\$0	\$0	\$0	t, Tax Levy In Excess of Index
			(If i > p Then No)
	Yes	Yes	s. Millage Rate within Index?
			IV. (p / 1000) * d)
\$107,678,915	\$26,164,060	\$81,514,855	r. Maximum Tax Levy Based On Index
			if $(1 > p)$, $(1 - p)$
0.0000	0.0000	0.0000	q. Mills In Excess of Index
			(i * (1 + Index))
	131.9056	185.2598	p. Maximum Mills Based On Index
53			Index Maximums

:<

Median Assessed Value of Homestead Properties

of Homestead/Farmstead Properties	d Value Exclusion per Homestead	con tenance to traperal tenance.
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7,854	\$2,224

2,942	\$3,119
N	9

\$24,000

10,796

2013-2014 Final General Fund Budget (PDE-2028)

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Real Estate Tax Rate (RETR) Report for 2013-2014

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code
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Act 1 Index (current): 2.3%

Calculation Method: Revenue

Number of Decimals For Tax Rate Calculation: 4

Section 672.1 Method Choice:

(a)(1)

Approx. Tax Revenue from RE Taxes: \$89,709,490

Amount of Tax Relief for Homestead Exclusions + \$4,342,268

Total Approx. Tax Revenue: \$94,051,758

Approx. Tax Levy for Tax Rate Calculation: \$104,621,152

Monroe Pike

Total

	Amount of Tax Relief from State/Local Sources	Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	State Property Tax Reduction Allocation used for: Homestead Exclusions
		\$0	\$4,342,268
			Lowering RE Tax Rate
			\$0
\$4,542,200	83C CVE V3	\$0	\$4,342,268

2013-2014 Final General Fund Budget (PDE-2028)
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REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511) LOCAL EDUCATION AGENCY TAX DATA (TAXD)

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CODE

6120 Per Capit	Totals:			Pike	Monroe	County Name	6111 Current R
6120 Per Capita Taxes, Section 679	638,357,360	0	0	198,354,430	440,002,930	Taxable Assessed Value	6111 Current Real Estate Taxes
				126.9249	180.5556	Real Estate Mills	
	104,621,109	0	0	25,176,116	79,444,993	Tax Levy Generated by Mills	
<u>Rate</u> 0.00	4,342,268					Homestead Exclusions	Amount of Tax Relief for
	100,278,841					Exclusions	Tax Levy Minus Homestead
		0.00000%	0.00000%	89.46000%	89.46000%	Percent Collected	
Estimated Revenue	= 89,709,451						Net Tax Revenue

			6159	6157	6156	6155	6154	6153	6152	6151	6150		6149	6146	6145	6144	6143	6142	6141	6140
	Total Act 511, Current Taxes	Total Current Act 511 Taxes - Proportional Assessments	Other Proportional Assessments	Mercantile Taxes	Mechanical Device Taxes - Percentage	Business Privilege Taxes - Proportional Rate	Amusement Taxes	Real Estate Transfer Taxes	Occupation Taxes - Proportional Rate	Earned Income Taxes, Act 511	Current Act 511 Taxes - Proportional Assessments	Total Current Act 511 Taxes - Flat Rate Assessments	Other Flat Rate Assessments	Mechanical Device Taxes - Flat Rate	Business Privilege Taxes - Flat Rate	Trailer Taxes	Local Services / Occupational Privilege Taxes	Occupation Taxes - Flat Rate	Per Capita Taxes, Act 511	Current Act 511 Taxes - Flat Rate Assessments
Act 511 Tax Limit -			0	0	0.00%	0	0.00%	0.50%	0	0.50%	Rate		\$0.00	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$0.00	Rate
3,640,815,481 X Market Value			0	0	0.00%	0	0.00%	0.00%	0	0.00%	Add'l Rate (if appl.)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Add'l Rate (if appl.)
(12 Mills		3,600,000	0	0	0	0	0	600,000	0	3,000,000	Tax Levy	70,000	0	0	0	0	70,000	0	0	<u>Tax Levy</u>
43,689,786 (511 Limit)	3,670,000	3,600,000	0	0	0	0	0	600,000	0	3,000,000	Estimated Revenue	70,000	0	0	0	0	70,000	0	0	Estimated Revenue

2013-2014 Final General Fund Budget (PDE-2028)
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Comparison of Tax Rate Changes to Index (CTRI)
2012-2013 vs. 2013-2014
Page E-1

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Tax Function Description	Tax Rate Charged in: 2012-2013 2013-20 (Rebalanced)	harged in: 2013-2014	Percent Change in Rate	Less than or equal to index	Index	Additional Tax Rate Charged in: 2012-2013 2013-2014 (Rebalanced)	Percent Change in Rate	Less than or equal to index
6111 Current Real Estate Taxes								
Monroe County	181.0947	180.5556	-0.30%	Yes	2.3%			
Pike County	128.9400	126.9249	-1.56%	Yes	2.3%			
6120 Per Capita Taxes, Section 679	- 110-							
Act 1 EIT/PIT								
6131 Earned Income Taxes, Act 1								
6132 Personal Income Taxes, Act 1								
Act 511 Flat Rate Taxes								
6141 Per Capita Taxes, Act 511								
6142 Occupation Taxes - Flat Rate								
6143 Local Services / Occupational Privilege Tax	× \$10.00	\$10.00	0.00%	Yes	2.3%			
6144 Trailer Taxes								
6145 Business Privilege Taxes - Flat Rate	-							
6146 Mechanical Device Taxes - Flat Rate								
6149 Other Flat Rate Assessments								
Act 511 Proportional Rate Taxes		¥1						
6151 Earned Income Taxes, Act 511	0.500%	0.500%	0.00%	Yes	2.3%			
6152 Occupation Taxes - Proportional Rate								
6153 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.3%			
6154 Amusement Taxes								
6155 Business Privilege Taxes - Proportional Rate	ite:							
6156 Mechanical Device Taxes - Percentage								
6157 Mercantile Taxes								
6159 Other Proportional Assessments								

								5000				4000						3000											2000										1000		7111100
		To Ap	Total O	5900	5300	5200	5100	Other E	Total E	Total 40	4000	Facilitie	Total 30	3400	3300	3200	3100	Operation	Total 20	2900	2800	2700	2600	2500	2400	2300	2200	2100	Support	Total 10	1800	1700	1600	1500	1400	1300	1200	1100	Instruction	TEM	6/11/2013
Ending Committed, Assigned and Unassigned Fund Balance	Total Appropriations	Total Estimated Expenditures and Other Financing Uses Appropriation of Prior Year Fund Balance	Total Other Financing Uses	Budgetary Reserve	Transfers Involving Component Units	Interfund Transfers - Out	Debt Service	Other Expenditures and Financing Uses	Total Estimated Expenditures	Total 4000 Facilities Acquisition, Construction and Improvement	Facilities Acquisition, Construction and Improvement Services	Facilities Acquisition, Construction and Improvement Services	Total 3000 Operation of Non-instructional Services	Scholarships and Awards	Community Services	Student Activities	Food Services	Operation of Non-instructional Services	Total 2000 Support Services	Other Support Services	Support Services - Central	Student Transportation Services	Operation & Maintenance of Plant Services	Support Services - Business	Support Services - Pupil Health	Support Services - Administration	Support Services - Instructional Staff	Support Services - Pupil Personnel	Support Services	Total 1000 Instruction	Pre-Kindergarten	Higher Education Programs	Adult Education Programs	Nonpublic School Programs	Other Instructional Programs - Elementary/Secondary	Vocational Education	Special Programs - Elementary/Secondary	Regular Programs - Elementary/Secondary	מס		Printed 6/11/2013 3:01:07 PM v2:1
				350,000	0	0	19,869,422			0	0		2,305,037	0	124,909	2,180,128	0		44,951,863	49,480	5,126,717	11,747,911	12,704,620	1,190,902	1,795,157	5,722,387	2,843,527	3,771,162		80,472,315	0	0	0	0	3,007,406	2,722,556	22,021,648	52,720,705			
			20,219,422						127,729,215																															AMOUNTS	
		147,948,637 5,046,605																																						INTS	
37,094,140	152,995,242																																								

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2013-2014 GENERAL FUND BUDGET

24 PS 6-688

(0102/01)

120452003	Monroe	East Stroudsburg Area SD
иОА	COUNTY NAME	SCHOOL DISTRICT NAME

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Fund Balance % L	Total Budgeted Expenditures
%0.21	ess Than or Equal to \$11,999,999
%9°11	etween \$12,000,000,000 and \$12,999,999
%0.11	etween \$13,000,000 and \$13,999,999
%9 [.] 01	999,999,414,000,000,41\$ naewte
%0.01	etween \$15,000,000 and \$15,999,999
%9.6	999,999,316,000,000,018 heavie
%0 [.] 6	etween \$17,000,000 and \$17,999,999
8.5%	etween \$18,000,000 and \$18,999,999
%0.8	reater Than or Equal to \$19,000,000
	(less than or equa 12.0% 11.5% 10.0% 9.5% 9.0% 8.5% 8.5%

Did you raise property taxes in SY 2013-2014 (compared to 2012-2013)? Yes

If yes, see information below, taken from the 2013-2014 General Fund Budget.

2.1	oogolog band begriesed Lagibad betergited a
%4.T	Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures
00.136,856,01\$	Ending Unassigned Fund Balance
00.788,846,741\$	Total Budgeted Expenditures

The Estimated Ending Unassigned Fund Balance

Ves

No

I hereby certify that the above information is accurate and complete.

DATE DATE

^

DUE DATE: AUGUST 15, 2013

SIGNATURE OF SUPERINTENDENT

RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION 333 MARKET STREET DIVISION OF SUBSIDY DATA AND ADMINISTRATION HARRISBURG, PA 17126-0333